



THE AVALON FREEDOM
SELF INVESTED PERSONAL PENSION

INCOME WITHDRAWAL FORM

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Avalon Freedom SIPP Income Withdrawal Form

When we refer to 'Avalon' we mean 'Avalon Investment Services Limited'

You should only use this form if you already have a Self Invested Personal Pension with Avalon

Avalon makes a charge of £150pa for creating your first drawdown fund. Subsequent drawdown funds are £50pa.

Please use BLOCK Capitals to fill in this form and any additional instructions you give us. Do not use correction fluid if you make a mistake. If you need to correct a mistake please initial any changes that you make.

Section 1

Planholder's details

National Insurance Number

Title (Mr/Mrs/Miss/Ms/other):

Surname:

Forenames:

Address:

Post Code

Date of Birth:

The following section does not include the option to buy an annuity. Avalon does not provide annuities.

Please contact your financial adviser to ensure you are eligible to take your benefits before completing this form.

Section 2

How do you want to take your benefits?

Please choose one of the following options:

Option 1 - You want to take all your benefits now

Do you wish to take all of your Pension Commencement lump sum (PCLS) now?

Yes No

If No, how much tax free lump sum do you want?

£

Go to 'Income details'

If you select Option 1 and you do not take your PCLS now you will not have another option to take any tax free lump sum from these benefits in the future. If you select Option 1 or Option 2, you may not be able to get both the specific PCLS and the specific income you request. We will contact your financial adviser if this is the case.

Option 2 - You want to take your benefit in phases

How much PCLS do you want now?

£

Go to 'Income details' overleaf

Income Details

We will apply the basic rate of tax to your regular payments unless you provide us with your latest P45 or a signed P46?

1. Have you registered for:

Primary protection? Enhanced protection?

If you have ticked either of the boxes in question 1, please provide us with a copy of the certificate from HM Revenue and Customs, (if we do not already have it).

2. Your first income payment will be made on the 1st of the next month following receipt of your request (or nearest working day).

3. Do you want your taxable income to be:

Maximum limit Minimum limit

Specified amount per payment (subject to minimum and maximum limits) before tax

£

Or

Percentage of maximum limit* %

* the minimum and maximum income limits available to those aged 75 or over are different to the limits available to those under age 75. To find out the income limits that apply to you, please speak to your financial adviser.

4. How often would you like to have your income paid (subject to minimum and maximum limits)?

Monthly Quarterly Half-yearly Yearly

Section 3 - Which investment do you wish to provide your benefits from?

The Avalon Freedom SIPP allows you to raise your income requirements from up to a maximum of 4 funds.

Please note that if equities or investment trusts are selected additional brokerage and dealing costs will be incurred each time a sale transaction occurs.

Please list your chosen assets below:

Fund Name	Percentage
<input type="text"/>	<input type="text"/> %
<input type="text"/>	<input type="text"/> %
<input type="text"/>	<input type="text"/> %
<input type="text"/>	<input type="text"/> %
Total	100 %

The percentage listed above will be the proportion to be raised as a percentage of the total income payment required. **Avalon will also use the funds listed above to raise any ongoing charges associated with the administration of your Freedom SIPP unless you advise us to the contrary.**

NB Any accrued cash on the account will form a part of the Income payment and sales of assets will be processed to raise the balance of the income required.

Section 4 - Your Account Details

To enable us to pay any benefits, please provide your bank/building society details below.

Name of Bank or building society

Post Code

Sort code

Account or building society roll no.

Name of account to be credited

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Section 5 - Lifetime Allowance checks

Before crystallising benefits from your Freedom SIPP we are required to test the value of your benefits against the lifetime allowance. We will not be able to pay your benefits unless this section is completed and the requested documents received. Please tick the relevant boxes and give details as appropriate, including details of your Avalon Freedom SIPP and all other schemes.

1. Have you ever taken any tax free lump sum or pension from another pension scheme or policy? Yes No
2. Are you about to take retirement benefits from another pension scheme or policy? Yes No

If you answer 'yes' to either question we will contact you or your adviser for more details

Section 6 – Recycling of lump sums

1. Because of the lump sum in Section 2, will the payment made by you, your employer and any third party on your behalf, to this plan or to any other pension plan, be significantly* greater than they otherwise would be? Yes No
2. Were the payments already made by you, your employer and any third party on your behalf, to this plan or to any other pension plan, significantly greater than they otherwise would have been if you had not been expecting to receive the lump sum in Section 2.

* to be 'significantly' greater the total increase in the payments must be more than 30% of the lump sum

If you answer yes to either question, there are likely to be tax consequences. If you are recycling you must tell us within 30 days.

Section 7 – Regular Payments

- If you, your employer or a third party have been making regular payments to your plan, will these payments continue after income drawdown starts? Yes No

Section 8 – Declarations

- I declare that to the best of my knowledge and belief, the statements made in this application whether in my handwriting or not are correct and complete.
- I understand that the actual benefits payable may differ from those previously quoted, which were not guaranteed.

Signed

Date / /



The Avalon Freedom SIPP is a self invested personal pension provided and marketed by Avalon Investment Services Limited.

Avalon Investment Services Limited is the provider and administrator of the Avalon Freedom Self Invested Personal Pension Plan and has appointed Avalon SIPP Trustees Limited as trustee of the Scheme.

www.avaloninvestment.com