



Application Form

FREEDOM PORTFOLIO
(for applications not written in Trust)

Independent financial adviser's details

This section should be completed by your Independent Financial Adviser (IFA).

Contact name:	<input type="text"/>		
Company name:	<input type="text"/>		
Address:	<input type="text"/>		
	<input type="text"/>		
	<input type="text"/>		Postcode
Tel no:	<input type="text"/>		
Fax no:	<input type="text"/>		
Network (if applicable):	<input type="text"/>		
FSA number:	<input type="text"/>		
With regard to the Distance Marketing Directive please confirm what type of contract this is:			
Distance	<input type="checkbox"/>		
Non-distance	<input type="checkbox"/>		
Commission	Initial	<input type="text"/>	%
	Annual	<input type="text"/>	%
IFA's name	Print:	<input type="text"/>	Date <input type="text"/> / <input type="text"/> / <input type="text"/>
	Signature:	<input type="text"/>	

Part A Details of Applicant(s) for Avalon Freedom Portfolio

**DO NOT USE THIS FORM IF THE PORTFOLIO IS TO BE WRITTEN IN TRUST
(A SEPARATE 'PORTFOLIO IN TRUST' APPLICATION FORM IS AVAILABLE).**

Please use black ink and BLOCK CAPITALS throughout

	Applicant 1	Applicant 2
Do you already have an existing product with Avalon?	<input type="checkbox"/> No <input type="checkbox"/> Yes	<input type="checkbox"/> No <input type="checkbox"/> Yes
Your title	<input type="text" value="Mr/Mrs/Miss/Ms/Other"/>	<input type="text" value="Mr/Mrs/Miss/Ms/Other"/>
Forename(s) in full	<input type="text"/>	<input type="text"/>
Surname	<input type="text"/>	<input type="text"/>
Your permanent UK residential address	<input type="text"/>	<input type="text"/>
	<input type="text"/>	<input type="text"/>
	<input type="text"/>	<input type="text"/>
	Postcode	Postcode
Daytime telephone number	<input type="text"/>	<input type="text"/>
Evening telephone number (if different)	<input type="text"/>	<input type="text"/>
Email address	<input type="text"/>	<input type="text"/>
Date of birth	<input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/>

Part B Investment details

Section 1 Please give details below of how you want your money invested.

If you are transferring existing holdings to a Freedom Portfolio account please complete Section 2 **and leave this section blank**. If you want to invest a lump sum amount in addition to the transferred holding then please give details below.

How much do you want to invest?

The minimum lump sum investment is £5,000, (£1,000 per holding)
The minimum monthly payment is £500 (£100 per holding)

Lump sum

£

Monthly

£

(not available for investment trusts or equities)

Please give details below of how you would like this amount to be invested:

Name of Fund Management Company	Full name of individual investment	% of lump sum investment	% of monthly investment
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
Total must = 100%		100 %	100 %

2% of all subscriptions received will be used as a cash reserve to fund ongoing charges.

If you are spreading your investment over more than 10 investments then please continue on a separate sheet.

Cheques should be made payable to 'Avalon Client Money Account'. Where you are investing money using a banker's draft or building society cheque ensure they certify the name of the client from whose account payment is being made.

If you are making monthly contributions you must complete a direct debit form and ensure evidence is attached which confirms the monthly subscription is drawn from your personal account. Suitable evidence includes a certified copy of a bank statement or a cheque drawn on this account.

Part B If you wish to transfer assets 'in specie' into your Freedom Portfolio, please list the assets to be transferred below.

Section 2

Full name of individual investment	Number of Units/Shares held	Original book cost of assets (required for CGT)
1		
2		
3		
4		
5		
6		
7		
8		
9		
10		

If you have completed this section, we will arrange for the appropriate documentation to be sent to you or your adviser for completion and onward transmission to the ceding company.

Part C Income withdrawal details

Some of your investments may distribute income in the form of dividends or interest from corporate bonds. These can be reinvested into your fund or taken by you as income. Alternatively you may elect to take a fixed income from sale of units.

Do you want an income from your Freedom Portfolio?

- No - Any income will be reinvested. Please now go to part D.
- Yes - I/We require an income from dividend distribution. I/We understand any outstanding charges will be deducted prior to payment.
- Yes - I/We require a fixed income of £..... to be raised by proportionate sale of assets.

There are dealing costs associated with the sale of shares and your capital may be eroded if the income level exceeds growth. We recommend you speak to your IFA before considering this method of taking an income.

How often do you want your income to be paid?

Quarterly Half-yearly Yearly Starting next: January April July October

Please ensure that the funds you have selected provide dividend payments at the frequency you have requested.

Income will be applied up to the 28th of January, April, July and October or the nearest preceding working day and paid out within 10 working days.

Details of the Bank/Building Society that you want your income to be paid into

Name of Bank/Building Society

Branch address and postcode

Sort code

Name of account holder(s)

Account number

Building Society reference number (if applicable)

Instruction to your Bank/Building Society to pay by Direct Debit

Please fill in the form and return to:
Avalon Investment Services Ltd,
PO Box 35
Tetbury GL8 8ZF

Originator's identification number

4 0 4 3 0 8



Reference number

1 Full name and address of your Bank or Building Society branch

To the Manager
Bank/Building Society
Postcode

2 Name(s) of account holder(s)

3 Account number

4 Sort code number

5 Please pay Avalon Investment Services Ltd Direct Debits from the account detailed in the instruction subject to the safeguards assured by the Direct Debit Guarantee.

I understand that the instruction may remain with Avalon Investment Services Ltd and, if so, details will be passed electronically to my Bank/Building Society.

Signature(s)

Date

Banks and Building Societies may not accept Direct Debit instructions from some types of accounts.

This guarantee should be detached and retained by the payer.

Direct Debit Guarantee

- This Guarantee is offered by all Banks and Building Societies that take part in the Direct Debit Scheme. The efficiency and security of the scheme is monitored and protected by your own Bank or Building Society.
- If the amounts to be paid or the payment dates change, Avalon Investment Services Ltd will notify you 10 working days in advance of your account being debited or as otherwise agreed.
- If an error is made by Avalon Investment Services Ltd or your Bank or Building Society, you are guaranteed a full and immediate refund from your branch of the amount paid.
- You can cancel a Direct Debit at any time by writing to your Bank or Building Society. Please also send a copy of your letter to us.



Part D Checklist

Have you?...

- read the Freedom Portfolio Brochure including the Key Features and Terms and Conditions?
- read the application form thoroughly, completed all relevant sections, signed and dated the form?
- enclosed a cheque made payable to Avalon Client Money Account if investing a lump sum or for your first monthly contribution? If your subscription is being made from a Building Society Account, please ensure your name is printed on the cheque. Failure to do so will result in your application being delayed.
- completed the Direct Debit instruction if making monthly payments?
- enclosed a completed Identity Verification Certificate?

Part E What to do now

- Thank you very much for taking the time to apply for a Freedom Portfolio. You might like to know that we can also offer a Freedom ISA with the same great features as the Freedom Portfolio but with tax-free growth.
- Please return this application in the enclosed business reply envelope.
- Keep the remaining literature safe for future reference.

Please note the following Important Information:

Avalon Investment Services Ltd does not give advice on the selection of investments and strongly recommends that investors consult their Independent Financial Adviser before making investment decisions.

Unit prices can go down as well as up. You may not get back the full amount invested when the account is closed.

Past performance is not necessarily a guide to future performance.

Please return your fully completed form to:

Avalon Investment Services Ltd.

2 Market Place

Tetbury

Glos

GL8 8DA

FREEDOM PORTFOLIO DECLARATION

Please read this section carefully before signing and dating the declaration.

Important - Data Protection Act

Avalon Investment Services Ltd will use the personal information you have given to provide and service the Portfolio you have applied for. The information may also be shared with a third party(ies) and they or we may contact you by mail or telephone or other reasonable form of communication to inform you of other products or services which may be of interest to you. If you would prefer not to receive details of other products please tick this box.

The use of your personal data and a description of the general party(ies) to whom we may disclose it can be found in Avalon Investment Services Ltd's registration and the Data Protection Register. If you want you can apply for details of information held by us, although we may have to charge a small fee. If you find any of this information to be incorrect it is your right to require us to correct them.

I declare that:

- All subscriptions made, and to be made, belong to me;
- I am 18 years of age or over;
- I will inform Avalon Investment Services Ltd promptly of any changes in my personal details as shown on this document.

I authorise Avalon Investment Services Ltd:

- to hold my cash subscriptions, investments, interest dividends and any other rights or proceeds in respect of those investments and any other cash;
- on my written request to transfer or pay to me Freedom Portfolio investments, interest, dividends, rights or other proceeds in respect of such investments or any cash.

I agree to the Freedom Portfolio Terms and Conditions

I confirm that I have been given a period of at least 24 hours in which to read the Freedom Portfolio Terms and Conditions and have retained a copy of the Brochure and Key Features for future reference.

I do not wish to receive paper valuations and transaction statements (please tick this box)

I declare that this application has been completed correctly to the best of my knowledge and belief.

I understand that my identity will be verified for anti money laundering purposes. This may include obtaining information about me from a credit reference agency and this information will only be used for verification of my identity.

First applicant's signature

Date

Second applicant's signature

Date