

AVALON FREEDOM SIPP CHARGING STRUCTURES 1 AND 2



Avalon offers two charging structures for the Freedom SIPP. **Please select your preferred charging structure on the application form and advise when requesting illustrations from us.**

Charging structure 1 offers better value for lower fund sizes while the flat fee structure of charging structure 2 is better suited to larger fund values (over £50,000).

	Charging Structure 1	Charging Structure 2
Establishment Charge	N/A	£450
Initial Charge	1% of each cash contribution to a maximum of £500	N/A
Annual Management Fee	1% pa (+VAT) taken quarterly in arrears	£500 pa (+VAT) taken in advance* (annual fee taken on plan anniversary)
Lump Sum Contribution Charge (applicable to subsequent transfers and additional lump sum contributions)	1%	£50

* subject to annual review

Commission

Fully flexible – as agreed between the member and the financial adviser and documented in the application form.

The following charges apply to both Charging Structure 1 and Charging Structure 2

Investment Transaction Fee (switches)	nil for first 10 switch requests per annum - £25 (+ VAT) per transaction thereafter (a switch from one fund to another would consist of 2 transactions – a sale and a purchase)
Ad hoc valuations These are available FREE on-line at www.avaloninvestment.com	FREE
Transfer Out Charge	£100 (+ VAT)

Minimum Contributions

	Charging Structure 1	Charging Structure 2
Minimum Monthly Contribution	£50 (£10 per fund)	£50 (£10 per fund)
Minimum Single Contribution	0	0
Minimum Top up Contribution	0	0
Minimum Transfer In	0	0

SIPP CHARGES

Income Drawdown

If you elect to convert all or part of your fund into income drawdown, other supplemental fees will apply, details of which are shown below:

- Drawdown establishment charge £150 (+ VAT)
- Additional drawdown requests £50 (+ VAT)
- Annual drawdown charge £50 (+ VAT)
(All annual fees are taken on the plan anniversary)

Alternatively Secured Pension

- When you reach the age of 75 we will make a one-off administration charge of £150 (+ VAT)
- Annual ASP Charge £50 pa (+ VAT)

Internal Product Transfer

If the size of your Freedom SIPP Fund means that it becomes more cost effective for you to switch from one charging structure to another, it is possible to switch, subject to a transfer charge of £200 (+ VAT)

Property Transactions

- Additional £500 (+VAT) per transaction if Avalon's solicitor is used
- Additional £900 (+VAT) per transaction if member's solicitor is used

Avalon's Solicitor's Costs

- To be agreed with appropriate solicitor and payable by the member

Member's Solicitor's Costs

- If the member uses their own solicitors, they will be acting on behalf of Avalon Investment Services Ltd. The member will be responsible for agreeing and paying their charges.

Property Management Charges

- £500 (+VAT) annual property administration charge for each individual letting
- £100 (+VAT) annual mortgage administration charge for each mortgage taken out
- Rent review (to be undertaken every 3 years) - £200 (+ VAT) per property
- Property valuation (to be undertaken every 3 years) - £250 (+ VAT) per property

General Information

- Avalon reserves the right to review costs and charges on an annual basis. Any amendment to the charges will be notified to the member at least one month prior to their implementation.
- All initial charges will be taken from subscriptions made or transfers received prior to investment and are not subject to VAT.
- Annual Management Fees and any other post establishment charges (all of which are subject to VAT at the prevailing rate) will be taken from cash held within the SIPP. If the cash held is insufficient to pay the management fee, assets will be sold to recover the fee.
- All disbursements relating to property transactions including searches, land registry fees, stamp duty and surveyors fees are payable in addition to the property fees listed above.
- The Avalon Freedom SIPP is a self invested personal pension provided by Avalon Investment Services Limited. Avalon Investment Services Limited has appointed Avalon SIPP Trustees Limited as trustee of the scheme.

The Avalon Freedom SIPP is a self invested personal pension provided and administered by Avalon Investment Services Limited. Avalon Investment Services Limited has appointed Avalon SIPP Trustees Limited as trustee.

Avalon Investment Services Limited is authorised and regulated by the Financial Services Authority.
Avalon Investment Services Limited Registered in England No 3792386

www.avaloninvestment.com